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To Whom It May Concern

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Notice Regarding Differences between Financial Forecasts and Actual Results for the First Half of the Fiscal Year Ending March 31, 2022

HAZAMA ANDO CORPORATION hereby provides details of differences between financial forecasts announced on May 12, 2021 and actual results for the first half (the six-month period from April 1, 2021 to September 30, 2021) of the fiscal year ending March 31, 2022. Brief details are provided as follows.

1. The first half (April 1, 2021 to September 30, 2021) of the fiscal year ending March 31, 2022
Differences between consolidated financial forecasts and actual results

(Millions of yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net profit per share (Yen)
Previous forecast (A)	157,000	8,500	7,600	5,100	27.34
Actual results (B)	158,902	12,440	11,999	8,105	44.30
Difference (B – A)	1,902	3,940	4,399	3,005	
Percentage change (%)	1.2	46.4	57.9	58.9	
(Reference) Previous 1H results 1H of the fiscal year ended March 31, 2021	181,099	13,856	12,654	8,557	44.33

2. The first half (April 1, 2021 to September 30, 2021) of the fiscal year ending March 31, 2022
Differences between non-consolidated financial forecasts and actual results

(Millions of yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net profit per share (Yen)
Previous forecast (A)	147,000	7,900	7,300	5,000	26.81
Actual results (B)	148,510	11,185	11,038	7,546	41.25
Difference (B – A)	1,510	3,285	3,738	2,546	
Percentage change (%)	1.0	41.6	51.2	50.9	
(Reference) Previous 1H results 1H of the fiscal year ended March 31, 2021	170,617	13,447	12,454	8,495	44.01

3. Reasons for the difference actual results

(1) Non-consolidated results

Increases in operating profit, ordinary profit, and profit attributable to owners of parent were mainly due to the increase in gross profit on completed construction contracts as a result of higher profit margins in domestic building construction.

(2) Consolidated results

Largely due to differences in non-consolidated results